

AMERICAN INTERNATIONAL GROUP, INC.
RISK COMMITTEE CHARTER
(Effective December 11, 2024)

I. Purpose

The purpose of the Risk Committee (the “Committee”) of the Board of Directors (the “Board”) of American International Group, Inc. (“AIG”) is to assist the Board in overseeing and reviewing information regarding: (i) AIG’s enterprise risk management, (ii) AIG’s overall risk framework and (iii) management’s identification, measurement, management and reporting of key risks facing AIG. The Committee also annually reviews, and recommends to the Board that it approve, the Risk Appetite Statement.

II. Membership

The Committee shall be comprised of at least three directors, a majority of whom shall be “independent” under the rules of the New York Stock Exchange (“NYSE”) and any other applicable law, rule, or regulation as in effect from time to time. Determinations of independence shall be made by the Board upon the recommendation of the Nominating and Corporate Governance Committee (“NCGC”). The Chair and other members of the Committee shall be appointed and may be removed by the Board based upon the recommendation of the NCGC.

III. Meetings

- A. The Chair shall preside at meetings of the Committee. In the absence of the Chair at a duly convened meeting, the Committee shall select a member of the Committee to serve as the chair of the meeting.
- B. The Corporate Secretary or another designated individual shall record and keep minutes of all Committee meetings.
- C. The Chair of the Committee shall report to the Board from time to time on the Committee’s activities.

IV. Responsibilities

The duties and responsibilities of the Committee shall include:

- A. Reviewing the risk framework and risk profile of AIG.
- B. Reviewing the selection and assessment of top risks, watch risks and emerging risks by the Enterprise Risk Management Group, including operational risk.
- C. Reviewing risk management strategies, risk mitigation strategies and controls and other matters related to the management of risks pertaining to AIG’s businesses.
- D. Reviewing, and recommending that the Board approve, the Risk Appetite Statement on an annual basis.
- E. Reviewing annually the decision of AIG and its subsidiaries to enter into inter-affiliate swaps that are exempt from clearing under Title VII of the Dodd-Frank Act.

- F. Providing input to the Chief Executive Officer regarding the appointment, removal and performance of the Chief Risk Officer ("CRO").

V. Delegation of Authority

The Committee shall have the authority to form, and delegate its authority to, one or more subcommittees consisting solely of one or more members of the Committee when it deems it appropriate to do so. Each subcommittee shall have the full power and authority of the Committee as to matters delegated to such subcommittee.

VI. Performance Evaluation

In coordination with the NCGC, the Committee shall, from time to time, conduct a performance evaluation of the Committee and report the results to the Board.

VII. Amendments

The Committee shall review and reassess this charter from time to time and propose any recommended changes to the Board.