

AIG Statement SeriesSM Refined Exclusions



As exclusions restrict the scope of coverage provided by an insurance policy, it is important that they are as precise as possible. AIG Statement Series policies refine their respective exclusions in several ways.

Exclusion Preamble

AIG Statement Series policies remove the traditional 'in connection with' any claim condition from the exclusion preamble of 'for' and most absolute preface exclusions.

'For' Preface Exclusions

- **Traditional policies:** The Insurer shall not be liable to make any payment for Loss *in connection with any Claim* for emotional distress.
- **Statement Series policies:** The Insurer shall not be liable to make any payment for Loss for emotional distress.

Absolute Preface Exclusions

- **Traditional policies:** The Insurer shall not be liable to make any payment for Loss *in connection with any Claim* alleging, arising out of, based upon or attributable to any pending or prior litigation.
- **Statement Series policies:** The Insurer shall not be liable to make any payment for Loss alleging, arising out of, based upon, or attributable to any pending or prior litigation.

Wrongful Profit and Conduct Exclusions

AIG Statement Series policies apply the wrongful profit and conduct exclusions only when the excluded wrongdoing is established by a final, non-appealable adjudication in *the underlying action or proceeding*.

Entity versus Insured (Evl) Exclusion

AIG Statement Directors & Officers policies include the following simplified exceptions to the Evl exclusion:

- Non-indemnifiable loss
- Loss of insured person in connection with a derivative action
- Loss of insured entity in connection with a derivative action not directed by an insured
- Any claim brought during the time the claimant is in bankruptcy
- Any claim brought outside a common law jurisdiction
- Any compensation clawback claim

All other AIG Statement Series policies* do not include an entity versus insured exclusion.

*Canada and U.S. Directors & Officers Side A, Bermuda Directors & Officers Compensation Clawback, and Bermuda Employment Practices policies

Contact

For more information, please visit www.aig.com/aig-statement-series or contact your local Financial Lines underwriter or AIG Distribution partner.



The scenarios described herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the standard form of policy for a description of the scope and limitations of coverage.

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