

Captive Fronting

Checklist for fronting programs

Quote

- ☐ Latest audited financial statements of parent company (if not available online)
- ☐ Latest audited financial statements of captive
- ☐ Proposed program structure / schematic
- ☐ Highest fronted policy limits (per occurrence and aggregate)
- ☐ Captive retained limits (per occurrence and aggregate)
- ☐ Program premium estimates inc. GPW, ceded captive premium and AIG NPW
- ☐ Captive retrocession structure, participants and share (if applicable)
- ☐ AIG retrocession structure, participants and share (if applicable)
- ☐ Full claims experience 3-5 years (10 years for very long-tail)
- ☐ Desired Third Party Administrator for claim handling (if applicable)
- ☐ Desired pre-appointed Loss Adjuster(s) (if applicable)
- ☐ Any bespoke servicing and reporting requirements
- ☐ Preference for type of security instrument / collateral
- ☐ Target ceding commission (captive and and AIG retrocession (if applicable))

Implement

- ☐ Executed Facultative Reinsurance Agreement (AIG standard template)
- ☐ Executed security instrument / collateral type (AIG standard template)
- ☐ Copy of captive licence
- ☐ Captive bank account details
- ☐ Copy of participation agreement for rented cells
- ☐ Full and final captive premium allocation (inc. taxes, retentions etc.)

Our Differentiators



Global fronting specialists located across the UK; EMEA, North America, Bermuda, Asia Pacific and Latin America.



Years experience and expertise in multinational captive fronting



Wide range of captive fronting products and services



Full access to the AIG Global Claims team and services, including claims specialisation, risk management tools and local loss adjusters.

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This document is for general information purposes only; the data herein is not exhaustive and subject to ongoing change. Additional account and/or country-specific information may be required.

AIG quotations are subject to AIG Standard language Facultative Reinsurance Agreements and AIG Standard language Security Instruments / Collateral types.

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